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PRESS RELEASE
15 July 2026 – 6.30PM (Belgian time)

Gramo BV launches its mandatory public cash takeover bid on Deceuninck NV

Roeselare, 15 July 2026 - Gramo BV ("**Gramo**" or the "**Bidder**") announces that on 14 July 2026 the Belgian Financial Services and Markets Authority (the "**FSMA**") approved the prospectus (the "Prospectus") relating to the previously announced mandatory public cash takeover bid by Gramo for all securities carrying voting rights or conferring voting rights of Deceuninck NV ("Deceuninck") not already held by Gramo or Persons Affiliated with the Bidder (the "**Bid**").[1]

The initial Acceptance Period for the Bid commences on 16 July 2026 and closes on 30 July 2026 (inclusive) at 4.00 pm CET. During the Acceptance Period, Shareholders may choose to tender their Shares to the Bidder by following the instructions set out in the Prospectus, or to retain their shareholding in the Target Company. The Bid Price is EUR 2.11 in cash per Deceuninck share (the "**Bid Price**").

The results of the initial Acceptance Period for the Bid will be announced on or around 6 August 2026. The Bid Price for Shares tendered during the initial Acceptance Period is expected to be paid by no later than 20 August 2026.

The Bidder does not intend to delist Deceuninck. Following the expiry of the Acceptance Period, the Bidder has no intention of voluntarily reopening the Bid or reopening it in the form of a simplified buy-out bid within the meaning of Articles 42 and 43 in conjunction with Article 57 of the Takeover Decree.

The Prospectus with Acceptance Form and the Response Memorandum, both approved by the FSMA on 14 July 2026, are available on the following website: www.kbc.be/deceuninck, as well as on Deceuninck's website at https://www.deceuninck.com/investors/prospectus-gramo-bv-deceuninck/. They may also be obtained free of charge at the branches of KBC Bank NV (acting as Centralizing Agent for the Bid) or by calling the following telephone number: +32 78 152 153 (KBC Live). The FSMA's approval of the Prospectus and the Response Memorandum does not constitute an assessment of the appropriateness or quality of the Bid, nor of the financial position of the Bidder.

An English translation of the Prospectus and an English and French translation of the summary of the Prospectus are made available in electronic form on the abovementioned websites. In the event of any inconsistency between the English translation of the Prospectus or the English and/or French translation of the summary of the Prospectus on the one hand and the official Dutch-language version on the other hand, the Dutch version shall prevail. The Bidder has reviewed the respective versions and is responsible for the consistency between all versions.

[1] See also the notice of 9 June 2026 pursuant to Article 8 of the Takeover Decree in this regard, as available on Deceuninck's website (https://www.deceuninck.com/wp-content/uploads/2026/06/Deceuninck-Acknowledgement-intention-mandatory-public-takeover-offer-Gramo-bv_full.pdf), and the notice of 17 June 2026 pursuant to Article 7 of the Takeover Decree, as available on the FSMA's website (https://www.fsma.be/en/news/mandatory-public-takeover-bid-gramo-bv-deceuninck-nv).

The Bidder is advised by KBC Securities NV as financial adviser, KBC Bank NV as Centralizing Agent and Stibbe BV as legal adviser.

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Further information

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Disclaimer

This press release constitutes '*reclame'* within the meaning of Article 31, §1 of the Public Takeover Bids Act of 1 April 2007.

This press release does not constitute a takeover bid for securities in Deceuninck, nor a solicitation to purchase securities by any person in any jurisdiction in connection therewith. The mandatory public takeover bid is made solely on the basis of the Prospectus approved by the FSMA.

This announcement is not intended for release, publication or distribution, in whole or in part, in or into, directly or indirectly, any jurisdiction in which such release, publication or distribution would be unlawful. Any failure to comply with these restrictions may constitute a breach of the financial laws and regulations of such jurisdictions. The Bidder expressly disclaims any liability for any breach of these restrictions by any person.