

TRY - Turkish Lira	Current	Previous
Assets	31/12/2023	31/12/2022

**Current Assets**

- Cash and Cash equivalents	803.819.714	668.532.655
- Trade receivables	2.844.643.408	3.217.576.233
- <i>Trade receivables from related parties</i>	344.233.646	643.964.895
- <i>Trade receivables from third parties</i>	2.500.409.762	2.573.611.338
- Other receivables	236.655.385	7.317.949
- <i>Other receivables from related parties</i>	230.000.000	-
- <i>Other receivables from third parties</i>	6.655.385	7.317.949
- Derivative financial instruments		
- Inventories	803.530.110	872.728.841
- Prepaid expenses	29.812.443	60.001.421
- Other current assets	63.853.496	59.718.001

<b>SUBTOTAL</b>	<b>4.782.314.556</b>	<b>4.885.875.100</b>
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- Assets held for sale	271.740.100	279.923.976
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<b>TOTAL CURRENT ASSETS</b>	<b>5.054.054.656</b>	<b>5.165.799.076</b>
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**Non - current assets**

- Other receivables	315.194	347.671
- Other receivables from third parties	315.194	347.671
- Property, plant and equipment	3.864.057.758	3.194.801.450
- Right of use assets	96.047.015	115.106.919
- Intangible assets	99.958.396	101.924.393
- Prepaid expenses	94.458.840	75.759.419
- <i>Prepaid expenses from related parties</i>	35.407.484	-
- <i>Prepaid expenses from third parties</i>	59.051.356	75.759.419

<b>TOTAL NON - CURRENT ASSETS</b>	<b>4.154.837.203</b>	<b>3.487.939.852</b>
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<b>TOTAL ASSETS</b>	<b>9.208.891.859</b>	<b>8.653.738.928</b>
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TRY - Turkish Lira

Liabilities

<b>LIABILITIES</b>		
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**Current liabilities**

- Short term borrowings	105.850.000	50.677.350
- Current portion of long term borrowings	41.182.723	59.210.746
- Lease liabilities	35.785.577	34.703.971
- Trade payables	1.968.665.764	1.972.254.119
- <i>Trade payables to related parties</i>	122.355.474	52.377.889
- <i>Trade payables to third parties</i>	1.846.310.290	1.919.876.230
- Liabilities for employee benefits	64.858.007	41.364.018
- Other payables	-	-
- Derivative financial instruments	11.958.441	4.129.521
- Deferred income	1.549.030.266	1.471.782.873
- Short term provisions	36.226.978	38.361.029
- Other short term provisions	36.226.978	38.361.029
- Corporate tax payable	25.711.355	105.182.916
- Other current liabilities	87.303.677	23.970.711

<b>TOTAL CURRENT LIABILITIES</b>	<b>3.926.572.788</b>	<b>3.801.637.254</b>
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**Non - current liabilities**

- Long term borrowings	131.590.763	256.367.553
- Leasing liability	52.996.105	67.492.874
- Long term provisions	-	-
- Provisions for long-term employee benefits	110.571.422	135.948.429
- Deferred tax liabilities	447.529.317	416.691.813

<b>TOTAL NON - CURRENT LIABILITIES</b>	<b>742.687.607</b>	<b>876.500.669</b>
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<b>LIABILITIES</b>	<b>4.669.260.395</b>	<b>4.678.137.923</b>
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**Equity**

- Share capital	80.980.793	80.980.793
- Adjustment to share capital	1.025.537.409	1.025.537.409
- Treasury shares (-)	(21.980.540)	-
- Share premium	522.207	522.207
- Other comprehensive income / expense not to be reclassified to profit or loss	1.216.594.437	463.786.908
- Revaluation surplus for tangible assets	1.314.408.600	533.530.583
- Remeasurement gain/(loss) arising from defined benefit plan	(97.814.163)	(69.743.675)
- Other comprehensive income / expense to be reclassified to profit or loss	(36.854.928)	(2.017.467)
- Foreign currency translation differences	(36.854.928)	(2.017.467)
- Restricted reserves	276.129.284	242.476.372
- Advances on dividends paid	(339.325.979)	(206.825.109)
- Retained earnings	1.833.875.840	2.106.247.206
- Net profit / (loss) for the period	504.152.941	264.892.686

<b>Non — controlling interests</b>	-	-
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<b>TOTAL EQUITY</b>	<b>4.539.631.464</b>	<b>3.975.601.005</b>
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<b>TOTAL LIABILITIES AND EQUITY</b>	<b>9.208.891.859</b>	<b>8.653.738.928</b>
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<b>TRY - Turkish Lira</b>	<b>Current period</b>	<b>Previous Year</b>
<b>Profit and loss</b>	<b>31/12/2023</b>	<b>31/12/2022</b>
Revenues	9.321.076.542	9.434.612.168
Cost of sales (-)	(5.786.558.115)	(6.922.983.847)
<b>Gross Profit</b>	<b>3.534.518.427</b>	<b>2.511.628.321</b>
General and administrative expenses (-)	(489.526.879)	(466.122.517)
Sales and marketing expenses (-)	(877.988.736)	(735.177.507)
Research and development expenses (-)	(14.354.926)	(12.329.236)
Other operating income	358.065.357	365.758.692
Other operating expenses (-)	(566.942.511)	(609.553.049)
<b>Operating result</b>	<b>1.943.770.732</b>	<b>1.054.204.704</b>
Income from investment activities	169.927.932	97.876.585
Expenses from investment activities (-)	(2.454.917)	(53.592.594)
<b>EBIT (Operating result before interest and taxes)</b>	<b>2.111.243.747</b>	<b>1.098.488.695</b>
<b>Depreciation and amortization</b>	<b>263.701.101</b>	<b>290.262.537</b>
<b>EBITDA</b>	<b>2.374.944.848</b>	<b>1.388.751.232</b>
Financial income	290.590.360	293.098.728
Financial expenses (-)	(197.370.991)	(248.748.922)
Monetary Gain / Loss	(1.107.173.700)	(387.109.018)
<b>Result before tax from continuing operations</b>	<b>1.097.289.416</b>	<b>755.729.483</b>
<b>Tax income / (expense) from continuing operations</b>	<b>(593.136.475)</b>	<b>(490.836.797)</b>
Current tax income / (expense)	(384.651.488)	(365.900.863)
Deferred tax income / (expense)	(208.484.987)	(124.935.934)
<b>Net result for the period from continuing operations</b>	<b>504.152.941</b>	<b>264.892.686</b>
<b>Profit / (loss) for the period</b>	<b>504.152.941</b>	<b>264.892.686</b>
<b>Attributable to:</b>		
Equity holders of the parent	504.152.941	264.892.686
Non-controlling interests	-	-

<b>TRY - Turkish Lira</b>	<b>Current period</b>	<b>Previous Year</b>
<b>Other comprehensive income / (loss)</b>	<b>31/12/2023</b>	<b>31/12/2022</b>
<b>Other comprehensive income not to be reclassified to profit or loss</b>	<b>763.963.690</b>	<b>463.786.908</b>
Remeasurement gain / (loss) arising from defined benefit plans	(37.427.317)	(87.179.594)
Tax effect of Remeasurement gain / (loss) arising from defined benefit plans	9.356.829	17.435.919
Revaluation gain / (loss) of tangible assets	619.507.851	647.043.101
Tax effect of revaluation gain / (loss) of tangible assets	172.526.327	(113.512.518)
<b>Other comprehensive income to be reclassified to profit or loss</b>	<b>(34.837.461)</b>	<b>(4.383.087)</b>
Foreign currency translation differences gain / (loss)	(34.837.461)	(4.383.087)
<b>Other comprehensive income / (loss) (net of tax)</b>	<b>729.126.229</b>	<b>459.403.821</b>
<b>Total comprehensive income / (loss)</b>	<b>1.233.279.170</b>	<b>724.296.507</b>
<b>Attributable to:</b>		
Equity holders of the parent	1.233.279.170	724.296.507
Non — controlling interests	-	-