

“ D E C E U N I N C K ”
Limited liability company
Listed company
Bruggesteeweg 360
8830 Hooglede-Gits

ANNEX TO THE ARTICLES OF ASSOCIATION

- HISTORY OF THE CAPITAL

This document contains the history of the capital of the company and is an annex to the articles of association of the company.

The company was originally formed under the form of a limited liability partnership (“*personenvennootschap met beperkte aansprakelijkheid*”) and under the name “Etablissements Deceuninck” by deed executed before Edgard Reynaert, then Notary public in Staden, on the thirty-first of October nineteen hundred and forty-one.

By deed executed before Pieter Vander Heyde, Notary public in Rumbeke, on the thirty-first of July nineteen hundred and seventy-four, the limited liability partnership was converted into a limited company (*naamloze vennootschap*) with the name “N.V. PLASTICS DECEUNINCK S.A.” and the amount of the capital was kept at twenty million francs (20,000,000 BEF) and the twenty thousand (20,000) existing shares were exchanged share by share for twenty thousand (20,000) shares without indication of value.

By decision of the extraordinary general meeting of the seventeenth of December nineteen hundred and seventy-four, the minutes of which were prepared by the aforesaid Notary public Pieter Vander Heyde, “N.V.-D.P.G.-S.A.” was accepted as the new name.

By the interrelated decisions of the extraordinary general meeting of the fifth of March nineteen hundred and eighty-five, the minutes of which were prepared by Paul Dehaene, Notary public in Gent-Sint-Amandsberg, on the same date, the name was changed to “DECEUNINCK PLASTICS INDUSTRIES” and further:

- the capital was increased from twenty million francs (20,000,000 BEF) to eighty-four million nine hundred and ninety-nine thousand and two hundred and fifty francs (84,999,250 BEF) by the issuance of one thousand five hundred and fifty (1,550) new shares without indication of value of the same type as the existing shares, which new shares were immediately subscribed to by contribution in specie.

- the capital was increased from eighty-four million nine hundred and ninety-nine thousand and two hundred and fifty francs (84,999,250 BEF) to three hundred and thirty million francs (330,000,000 BEF) without issuance of new shares by simple previous reduction of the sum of two hundred and forty-five million seven hundred and fifty francs (245,000,750 BEF) from the reserves available for distribution and the profit brought forward and the incorporation hereof in the capital.

- after these two capital increases the twenty-one thousand five hundred and fifty (21,550) existing shares were replaced by four hundred and thirty-one thousand (431,000) new shares without indication of value by exchange of each existing share for twenty (20) new shares.

By decision of the extraordinary general meeting held before Notary public Yves Ameye in Roeselare, in replacement of Notary public Paul Dehaene in Gent-Sint-Amandsberg, on the fourteenth of April nineteen hundred and eighty-eight, the four hundred and thirty-one thousand (431,000) shares were replaced by two million one hundred and fifty-five thousand (2,155,000) shares by exchange of one old share for five new shares.

By decision of the extraordinary general meeting held before Notary public Geert Vanwijnsberghe in Roeselare (Beveren) on the fourth of June nineteen hundred and ninety-nine, the capital of the company was increased by an amount of seven hundred and eighty-seven thousand and one hundred and eighty francs (787.180 BEF) to bring it from three hundred and thirty million francs (330,000,000 BEF) to three hundred and thirty million seven hundred and eighty-seven thousand and one hundred and eighty francs (330,787,180 BEF), by incorporation of reserves for the aforesaid amount, without creation of new shares.

The general meeting of the fourth of June nineteen hundred and ninety-nine decided to express the capital henceforth in euros and this to the amount of eight million and two hundred thousand euros (€ 8,200,000).

By decision of the extraordinary general meeting held before Dirk Vanhaesebrouck, Notary public in Kortrijk with offices in Aalbeke, on the eleventh of July two thousand and three, the capital was increased by an amount of two hundred and ninety-nine thousand euros (€ 299,000) to bring it from eight million and two hundred thousand euros (€ 8,200,000) to eight million and four hundred and ninety-nine thousand euros (€ 8,499,000) pursuant to the merger by absorption of the limited company "Deceuninck Compound" and by creation of one hundred and seventy-one thousand six hundred and two (171,602) shares, without indication of nominal value, with a fractional value of one twenty-one million seven hundred and twenty-one thousand six hundred and second ($1/21,721,602^{\text{nd}}$) of the capital.

By resolution of the extraordinary general meeting held before Dirk Vanhaesebrouck, Notary public with offices in Kortrijk, on the fourteenth of October two thousand and nine, it was established that the capital increase resolved by the extraordinary general meeting on the twenty-sixth of June two thousand and nine had been realized and that, therefore, the capital had been brought to forty-two million four hundred and ninety-five thousand euros (€ 42,495,000.00), represented by one hundred and seven million seven hundred and fifty thousand (107,750,000) shares, without indication of nominal value, with a fractional value of one / one hundred and seven million seven hundred and fifty thousandth ($1/107,750,000^{\text{th}}$) of the capital.

As a result of the exercise of warrants issued, on the one hand, by the board of directors of the company within the framework of the authorized capital, an official report of which was drawn up by notary public Dirk Vanhaesebrouck, at the time notary public in Kortrijk, on 30 November 2009, and, on the other hand, by the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to forty-two million five hundred and twenty-one thousand six hundred and twenty-two euros (€ 42,521,622.00), represented by one hundred and seven million eight hundred and seventeen thousand five

hundred (107,817,500) shares, without indication of nominal value, with a fractional value of one / one hundred and seven million eight hundred and seventeen thousand five hundredth ($1/107,817,500^{\text{th}}$) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, notary public in Kortrijk, on 19 June 2014.

By resolution of the meeting of the Board of Directors of which minutes were drawn up by notary public Liesbet Degroote, notary public in Kortrijk, on 26 August 2014, and of which realization was ascertained as appears from the record drawn up by the same aforesaid notary public Liesbet Degroote on 29 August 2014, within the framework of the authorized capital, the capital of the company was increased by the amount of ten million three hundred and seventy-eight thousand five hundred and fifty-six euros and ninety-two cents (€ 10,378,556.92) to bring it to fifty-two million nine hundred thousand one hundred and seventy-eight euros and ninety-two cents (€ 52,900,178.92), represented by one hundred and thirty-four million one hundred and thirty-three thousand two hundred and eighty-nine (134,133,289) shares, without indication of nominal value, with a fractional value of one / one hundred and thirty-four million one hundred and thirty-three thousand two hundred and eighty-ninth ($1/134,133,289^{\text{th}}$) of the capital.

As a result of the exercise of warrants issued by the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to fifty-two million nine hundred and twelve thousand and ten euros and thirteen cents (€ 52,912,010.13), represented by one hundred and thirty-four million one hundred and sixty-three thousand two hundred and eighty-seven (134,163,287) shares, without indication of nominal value, with a fractional value of one / one hundred and thirty-four million one hundred and sixty-three thousand two hundred and eighty-seventh ($1/134,163,287^{\text{th}}$) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, notary public in Kortrijk, on 24 September 2014.

As a result of the exercise of warrants issued by the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to fifty-two million nine hundred and seventy-seven thousand eight hundred and eighty-nine euros and ninety-two cents (€ 52,977,889.92), represented by one hundred and thirty-four million three hundred and thirty thousand three hundred and twenty-five (134,330,325) shares, without indication of nominal value, with a fractional value of one / one hundred and thirty-four million three hundred and thirty thousand three hundred and twenty-fifth ($1/134,330,325^{\text{th}}$) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, notary public in Kortrijk, on 22 June 2015.

As a result of the exercise of warrants issued by a) the board of directors of the Company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 30 November 2009 and for which he was authorized through the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 June 2008, b) the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, and c) the board of directors of the Company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 December 2011 and for which he was authorized through the extraordinary general

meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to fifty-three million three eighteen thousand three hundred and fifteen euros and fifty-three cents (€ 53,018,315.53), represented by one hundred and thirty-four million four hundred and thirty-two thousand eight hundred and twenty-four (134,432,824) shares, without indication of nominal value, with a fractional value of one / thirty-four million four hundred and thirty-two thousand eight hundred and twenty-fourth ($1/134,432,824^{\text{th}}$) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, notary public in Kortrijk, on 22 September 2015.

As a result of the exercise of warrants issued by a) the board of directors of the Company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 30 November 2009 and for which he was authorized through the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 June 2008, b) the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, and c) the extraordinary shareholders' meeting of the Company an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 10 May 2011, and, d) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 December 2011 and for which he was authorized through the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to fifty-three million two hundred and fifty-seven thousand four hundred and thirty-nine euros and seven cents (€ 53,257,439.07), represented by one hundred and thirty-five million thirty-nine thousand one hundred and twenty-one (135,039,121) shares, without indication of nominal value, with a fractional value of one / one hundred and thirty-five million thirty-nine thousand one hundred and twenty-first ($1/135,039,121^{\text{th}}$) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, notary public in Kortrijk, on 22 December 2015.

As a result of the exercise of warrants issued by a) the board of directors of the Company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 30 November 2009 and for which he was authorized through the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 June 2008, b) the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, and c) the extraordinary shareholders' meeting of the Company an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 10 May 2011, and, d) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 December 2011 and for which he was authorized through the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to fifty-three million three hundred and fourteen thousand two hundred and ninety-eight euros and fourteen cents (€ 53,314,298.14), represented by one hundred and thirty-five million one hundred and eighty-three thousand two hundred and eighty-seven (135,183,287) shares, without indication of nominal value, with a fractional value of one / one hundred and thirty-five million one hundred and eighty-three thousand two hundred and eighty-seventh

(1/135,183,287th) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, notary public in Kortrijk, on 20 June 2016.

As a result of the exercise of warrants issued by a) the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009 and b) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 December 2011 and for which he was authorized through the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to fifty-three million three hundred and twenty-four thousand nine hundred and forty-six euros and fifty-five cents (€ 53,324,946,55), represented by one hundred and thirty-five million two hundred and ten thousand two hundred and eighty-six (135,210,286) shares, without indication of nominal value, with a fractional value of one / one one hundred and thirty-five million two hundred and ten thousand two hundred and eighty-sixth (1/135,210,286th) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, notary public in Kortrijk, on 20 September 2016.

As a result of the exercise of warrants issued by a) the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, and b) the board of directors of the Company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 December 2011 and for which he was authorized through the extraordinary general meeting of shareholders of the Company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to fifty-three million three hundred and ninety-two thousand eight hundred and forty-six euro and forty-five cents (€53,392,846.45), represented by one hundred and thirty-five million three hundred and eighty-two thousand four hundred and forty-six (135,382,446) shares, without indication of nominal value, with a fractional value of one / one hundred and thirty-five million three hundred and eighty-two thousand four hundred and forty-sixth (1/ 135,382,446th) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, notary public in Kortrijk, on 21 December 2016.

As a result of the exercise of warrants issued by a) the board of directors of the Company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 30 November 2009 and for which he was authorized by the extraordinary shareholders meeting of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 June 2008, b) The extraordinary shareholders' meeting of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, c) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 December 2011 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, and d) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 17 December 2013 and for which he was authorized through the extraordinary general meeting of shareholders of the Company, an official report of which was

drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to fifty-three million seven hundred and forty-one thousand and ninety-seven euro and seventy-one cents (€53,741,097.71), represented by one hundred and thirty-six million two hundred and sixty-five thousand four hundred and thirty-six (136,265,436) shares, without indication of nominal value, with a fractional value of one / one hundred and thirty-six million two hundred and sixty-five thousand four hundred and thirty-sixth ($1/136,265,436^{\text{th}}$) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, notary public in Kortrijk, on 21 June 2017.

As a result of the exercise of warrants issued by a) the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, b) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 December 2011 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, and c) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 17 December 2013 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to fifty-three million seven hundred and sixty-eight thousand three hundred and seventy-six euro and seventy-eight cents (€53,768,376.78), represented by one hundred and thirty-six million three hundred and thirty-four thousand six hundred and two (136,334,602) shares, without indication of nominal value, with a fractional value of one / one hundred and thirty-six million three hundred and thirty-four thousand six hundred and second ($1/136,334,602^{\text{nd}}$) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, notary public in Kortrijk, on 25 September 2017.

As a result of the exercise of warrants issued by a) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 30 November 2009 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 June 2008, b) the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, c) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 December 2011 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to fifty-three million seven hundred and eighty-seven thousand five hundred and sixty-five euro and ninety-two cents (€53,787,565.92), represented by one hundred and thirty-six million three hundred and eighty-three thousand two hundred and fifty-six (136,383,256) shares, without indication of nominal value, with a fractional value of one / one hundred and thirty-six million three hundred and eighty-three thousand two hundred and fifty-sixth ($1/136,383,256^{\text{th}}$) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, notary public in Kortrijk, on 21 December 2017.

As a result of the exercise of warrants issued by a) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 December 2011 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009 and b) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 17 December 2013 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to fifty-three million eight hundred and sixty-seven thousand eight hundred and thirty-eight euro and fifty-five cents (€53,867,838.55), represented by one hundred and thirty-six million five hundred and eighty-six thousand seven hundred and eighty-seven (136,586,787) shares, without indication of nominal value, with a fractional value of one / one hundred and thirty-six million five hundred and eighty-six thousand seven hundred and eighty-seventh ($1/136,586,787^{\text{th}}$) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, notary public in Kortrijk, on 20 June 2018.

As a result of the exercise of warrants issued by a) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 December 2011 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009 and b) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 17 December 2013 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to fifty-three million eight hundred and seventy-one thousand four hundred and fifty-four euro and one cent (€53,871,454.01), represented by one hundred and thirty-six million five hundred and ninety-five thousand nine hundred and fifty-four (136,595,954) shares, without indication of nominal value, with a fractional value of one / one hundred and thirty-six million five hundred and ninety-five thousand nine hundred and fifty-fourth ($1/136,595,954^{\text{th}}$) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, associated notary public in Kortrijk, on 20 September 2018.

As a result of the exercise of warrants issued by a) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 December 2011 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009 and b) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 17 December 2013 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to fifty-three million nine hundred thousand nine hundred and eighty-eight euro and twenty-six cents (€53,900,988.26), represented by one hundred and thirty-six million six hundred and seventy thousand eight hundred and thirty-eight (136,670,838) shares, without indication of nominal value, with a fractional value of one / one hundred and thirty-six million six hundred

and seventy thousand eight hundred and thirty-eighth ($1/136,670,838^{\text{th}}$) of the capital, an official report of which was drawn up by notary public Bruno Raes, associated notary public in Kortrijk, on 19 December 2018.

As a result of the exercise of warrants issued by a) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 16 December 2011 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009 and b) the board of directors of the company within the scope of the authorized capital, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 17 December 2013 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the company's capital was brought to fifty-three million nine hundred and twenty-five thousand three hundred and ten euro and twelve cents (€53,925,310.12), represented by one hundred and thirty-six million seven hundred and thirty-two thousand five hundred and six (136,732,506) shares, without indication of nominal value, with a fractional value of one / one hundred and thirty-six million seven hundred and thirty-two thousand five hundred and sixth ($1/136,732,506^{\text{th}}$) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, notary public in Kortrijk, on 5 June 2019.

As a result of the exercise of subscription rights issued by the Board of Directors of the company within the scope of the authorised capital, an official report of which was drawn up by the aforesaid notary public Dirk Van Haesebrouck on 16 December 2011 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the capital of the company has been increased to fifty-three million nine hundred and fifty-five thousand six euros and twenty-six cents (€53. 950,006.26), represented by one hundred and thirty-six million seven hundred and ninety-five thousand one hundred and twenty-three (136,795,123) shares, without indication of nominal value, with a fractional value of one hundred and thirty-six million seven hundred and ninety-five thousand one hundred and twenty-third ($1/136,795,123^{\text{th}}$) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, in Kortrijk, on 2 October 2020.

As a result of the exercise of subscription rights issued by the Board of Directors of the company within the scope of the authorised capital, an official report of which was drawn up by the aforesaid notary public Dirk Van Haesebrouck on 16 December 2011 and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck on 31 December 2009, the capital of the company has been increased to fifty-four million three hundred ninety-five thousand six hundred seventy-two euros and thirty-four cents (€ 54,395,672.34), represented by one hundred and thirty-seven million nine hundred twenty-five thousand one hundred and eight (137,925,108) shares, without designation of nominal value with a fractional value of one hundred and thirty-seven million nine hundred twenty-five thousand one hundred and eight ($1/137,925,108^{\text{th}}$) of the capital, an official report of which was drawn up by notary public Bruno Raes, in Hooglede-Gits, on 3 June 2021.

As a result of the exercise of subscription rights issued by:

a) the board of directors of the company within the scope of the authorised capital, an official report of which was drawn up by the aforesaid notary public Dirk Van Haesebrouck, on 17 December 2013, and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck, on 31 December 2009;

b) the extraordinary shareholders' meeting of the Company an official report of which was drawn up by the aforesaid notary public Liesbet Degroote on 16 December 2015; and

c) the board of directors of the company within the scope of the authorised capital, an official report of which was drawn up by the aforesaid notary public Liesbet Degroote, on 21 December 2017, and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Van Haesebrouck, on 31 December 2009, as renewed by an official report drawn up by the aforementioned notary Liesbet Degroote, on 21 December 2016,

the capital of the company has been increased to fifty-four million four hundred and forty-one thousand three hundred and fifty-two euros and fourteen cents (€ 54,441,352.14), represented by one hundred and thirty-eight million forty thousand nine hundred and twenty-nine (138,040,929) shares, without designation of nominal value with a fractional value of one hundred and thirty-eight million forty thousand nine hundred and twenty-nine (1/138,040,929th) of the capital, an official report of which was drawn up by notary public Liesbet Degroote, in Hooglede-Gits, on 4 October 2021.

As a result of the exercise of subscription rights issued by:

a) the board of directors of the company within the scope of the authorised capital, an official report of which was drawn up by the aforesaid notary public Dirk Van Haesebrouck, on 17 December 2013, and for which he was authorized through the extraordinary general meeting of shareholders of the company, an official report of which was drawn up by the aforesaid notary public Dirk Vanhaesebrouck, on 31 December 2009;

b) the extraordinary shareholders' meeting of the Company an official report of which was drawn up by the aforesaid notary public Liesbet Degroote on 16 December 2015; and

c) the extraordinary general meeting of the company, an official report of which was drawn up by the aforesaid notary public Liesbet Degroote, on 21 December 2018,

the capital of the company has been increased to fifty-four million five hundred and four thousand nine hundred and eighty-one euro forty-eight cents (€54,504,981.48), represented by one hundred and thirty-eight million two hundred and two thousand two hundred and sixty-one (138,202,261) shares, without designation of nominal value with a fractional value of one hundred and thirty-eight million two hundred and two thousand two hundred and sixty-oneths (1/138,202,261) of the capital, the official report of which was drawn up by notary Bruno Raes, in Hooglede-Gits, on 2 June 2022.