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## Press release

Regulated information – public offering of bonds  
Embargoed until Tuesday, 17 November 2015 at 9.15 pm

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### Deceuninck NV (the “Issuer”) announces the public offering in Belgium of bonds with a term of 7 years and for a minimum amount of EUR 40,000,000 and maximum amount of EUR 100,000,000.

The registration will run from 20 November 2015 (9:00 CET) to 1 December 2015 (16:00 CET), subject to early closure.

An application was submitted for the listing of the bonds on Euronext Brussels and the admission to trading on the regulated market of Euronext Brussels.

The bond is issued with a coupon of 3.75%, which means a net return of 2.517% for the private investor. The net return includes an allowance for the deduction of the Belgian withholding tax at a rate of 25%. Investors should however be aware that the government intends to increase the standard tariff from 25 to 27%.

The net proceeds of this issue will be used for (i) working capital requirements, (ii) capital expenditure and (iii) general business objectives of the Issuer and the group, including, but not limited to, further organic growth and growth by means of takeovers. If the net proceeds of this issue are more than EUR 40,000,000, this will be used for the repayment and further reduction of the credit agreement as described in the issue prospectus (the “**Prospectus**”) drawn up in Dutch and approved by the Financial Services and Markets Authority (FSMA) on 17 November 2015. On the date of the Prospectus the Issuer is unable to predict with certainty all the specific purposes of the proceeds of the bonds, nor can it predict the amounts that it will actually spend or allocate to specific purposes.

KBC and ING enter into this transaction as Joint Lead Managers. KBC also acts as Global Coordinator.

From 18 November 2015 the Prospectus, and also the translation of the summary in French, may be obtained from ING Private Banking and on telephone number 02 464 60 01 or at the counters of any agency of KBC Bank or CBC Banque or at [www.kbc.be/deceuninck](http://www.kbc.be/deceuninck) or at [www.bolero.be](http://www.bolero.be) and on the Issuer’s website ([www.deceuninck.com](http://www.deceuninck.com)). ING will only place the securities/bonds in its Private Banking network.

The sales restrictions applicable to the issue of these bonds are stated in the Prospectus. Potential investors are advised to read the Prospectus carefully (and particularly Part II: Risk factors). The bonds are a form of debt instrument. An investment in the bonds involves certain risks. By subscribing to the bonds, the investors grant a loan to the Issuer, who undertakes to pay on an annual basic interest and to repay the principal on the due date. In the case of bankruptcy of or breach of contract by the Issuer, investors run the risk that they will not get back the amounts to which they are entitled and will lose the invested capital completely or in

part. The bonds are intended for investors who are able to assess the interest rates in the light of their knowledge and financial experience. All decisions to invest in the bonds must only be taken on the basis of the information in the Prospectus. Potential investors should take particular note of Part II of the Prospectus (Risk factors) on page 33 to 61 of the Prospectus for further explanation of certain risks that may affect the ability of the Issuer to fulfil its obligations relating to the bonds and the market risks connected to the bonds. Particular attention is drawn to the risk factor that the bonds are structurally subordinated to the obligations of the subsidiaries and the Issuer's obligations that do benefit from a guarantee or security. All future investors must consider carefully whether it is appropriate for them to invest in the bonds in the light of their knowledge and financial experience and should take professional advice on this if necessary.

### **Important communication**

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The issue of, subscription to or purchase of securities is subject to special statutory or regulatory restrictions in certain jurisdictions. The Issuer is not liable in the event that there is a violation by any person of these restrictions.

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#### Financial calendar 2016

25	February	2016	2015 annual results
10	May	2016	1Q 2016 trading update
10	May	2016	Annual Shareholders Meeting at 11 am
20	July	2016	1H 2016 results
21	October	2016	3Q 2016 trading update

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End of press release

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#### Building a sustainable home

At Deceuninck, our commitment towards innovation, ecology and design provides us with a clear focus: building a sustainable home. A home that is more energy-efficient to live in and more attractive to look at. Deceuninck works worldwide with state-of-the-art materials, resulting in low maintenance, top insulating and long lasting products that can be fully recycled at end of life. Moreover, our values of Candor, Top performance and Entrepreneurship help us build a better world for our Partners and end users. Deceuninck has strong ambitions. We want to build a work environment in which people are proud to contribute, and strengthen our position within the top three market players. Alongside our ecological sustainability, Deceuninck also pursues financial sustainability.

Deceuninck employs 3400 people in 25 countries. Deceuninck has production facilities in Belgium, Chili, Croatia, Czech Republic, France, Germany, Poland, Russia, Thailand, Turkey, UK and US.

Deceuninck sales in 2014 were € 552.8 million with a net positive result of € 10.5 million.

Contact Deceuninck: Ludo Debever • T +32 51 239 248 • M +32 473 552 335 • ludo.debever@deceuninck.com

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[www.deceuninck.com](http://www.deceuninck.com)