

Press release

The information contained in this press release constitutes regulated information as defined in the Royal Decree of 14 November 2007 in respect of the obligations of issuers of financial instruments that are authorised to trade on a regulated market.

Under embargo until 7:30 AM on Thursday 21 January 2010

Fourth quarter 2009 trading update

- 4th quarter sales decrease by 9.4% to 128.2 million euro (2008: 141.5 million euro)
- Full year 2009 sales decrease by 19.6% to 506.5 million euro (2008: 629.9 million euro)
- Volume decreases by 2.1% in the 4th quarter and by 15.3% over the full year

Hooglede-Gits, 21 January 2010.

Fourth quarter 2009 sales

Deceuninck's consolidated sales for the fourth quarter 2009 amounted to 128.2 million euro, a year-on-year fall of 9.4%. Volume decreased by 2.1%: the currency and the product/price mix had an impact of -4.1% and -3.2% respectively. The volume remained on the same level of 2008 as from November.

Sales per region

- Western Europe

Sales in Western Europe remained stable in comparison with the 4th quarter 2008.

The Zendow window system was expanded with energy-efficient and environmentally-friendly variants. Deceuninck is hereby anticipating increasing thermal and acoustic insulation standards. By focussing strongly on Customer relations and support of its strong brand name Deceuninck, has strengthened its market position.

Twinson wood composite sales continued to grow. New market-driven applications were positively received. Similar to previous quarters, Belgium and France performed better, the UK and Spain worse than average for the region.

- Central & Eastern Europe (incl. Germany)

In Central & Eastern Europe (incl. Germany) sales fell year-on-year by 25%. Sales on the German market fell back slightly. The severe decreases in the rest of the region are due to weak local currency with respect to the euro, and to the severe crisis in the construction sector of the region.

- Turkey

In Turkey sales decreased by 6%, expressed in euro year-on-year. The drop is mainly due to the weakening of the Turkish lira compared to the euro. Expressed in Turkish lira sales rose by 5%. The demand for Deceuninck products remains strong in the local Turkish market. In the course of the year 2009 the Turkish subsidiary has been able to considerably expand its Customer base in Turkey. Thanks to an extensive focus on customer intimacy and branding to the end consumer, Deceuninck has strengthened its market position in 2009 in Turkey.

- United States

In the United States, fourth quarter sales increased year-on-year by 9%, expressed in euro. The increased sales is due to the fiscal stimuli offered by the American government for the replacement of old windows by state of the art, energy efficient designs.

Full year 2009 sales

Figures in million euros	2009	2008	variance
Western Europe (excl. Germany)	208,4	232,3	-10,3%
Central & Eastern Europa (incl. Germany)	161,3	232,7	-30,7%
Turkey	81,2	97,8	-17,0%
United States	55,6	67,0	-17,0%
Total	506,5	629,9	-19,6%

For the full year 2009, sales amounted to 506.5 million euro, or -19.6% compared with 2008. The volume decreased 15.3%, while the currency and the product/price mix had an impact of -4.0% and -0.3% respectively.

The share contributed by Western Europe (excluding Germany) in the consolidated sales amounts to 41%, Central and Eastern Europe (including Germany) 32%, Turkey 16% and the United States 11%.

Outlook

Tom Debusschere, CEO: *"The stabilization of the loss of volume that we observed in the third quarter continued until the end of October. As of November, volumes were at the level of the previous year.*

Fundamentally, energy-efficient construction and renovation will be the engine of the construction market. The PVC window remains the 'best value' solution for savings on energy and maintenance.

However, in the short term visibility remains limited. For 2010 we are assuming a stable volume. The stabilization in all regions is a fact, but there is still no sign of a general economic recovery. After a fall in the PVC raw materials prices during the last couple of months of 2009, the early 2010 trend is rising.

Within this environment, Deceuninck is following its chosen path unabatedly. The financial restructuring has concluded with the capital increase. The operational restructuring measures have been executed about completely in all regions. On the basis of the cost reduction that was realized, cash flow and profitability are the absolute priorities for Deceuninck in 2010."

Financial calendar 2010

18 March 2010:	Announcement of the annual results 2009
30 April 2010 (at the latest)	Annual report 2009 available online
11 May 2010:	First quarter 2010 trading update
11 May 2010:	Annual general meeting of shareholders
19 August 2010:	Announcement of the half year results 2010
14 October 2010:	Third quarter 2010 trading update

On Deceuninck

Deceuninck is a leading international designer and manufacturer of high quality PVC systems for windows and doors, cladding & roofline, interior and garden applications. The basic technology used by the company is extrusion of PVC and patented Twinson composite material. The highly integrated state of the art production process includes compounding, tool manufacturing, extrusion of gaskets and profiles, printing, PVC lamination and the patented Decoroc coating technology.

The Group is active in more than 75 countries, has 35 subsidiaries (production and/or sales) across Europe, North America and Asia, and employs 2,818 FTE (including temporary employees), 690 of them in Belgium. In 2009 the Deceuninck Group achieved consolidated sales of 506 million euros.

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