

Press Release

Regulated Information – interim statement

Under embargo until Tuesday 11 May 2010 at 7:30 a.m.

First quarter 2010 trading update

Sales Q1 increase 6.7%

Deceuninck's top and bottom line are on plan

- Q1 2010 sales increase by 6.7% to 109.2 million euro (Q1 2009: 102.4 million euro)
- **Western Europe: Q1 sales stable**
- **Central & Eastern European volume affected by prolonged harsh winter**
- **Growth mainly driven by USA and Turkey**
- **Sales volume: +9.1%; exchange rates: +1.6%; mix effects: -4%**
- **Sales trend continues at beginning of 2nd quarter**
- **Unclear if current trend is a sign of a fundamental recovery in new construction and renovation**
- **Four consecutive months of PVC cost increases are cause for caution**
- **For 2010 Deceuninck is on track to reach sales plan and to return to profitability**

Tom Debusschere, Deceuninck CEO: *"In the first quarter of 2010, Deceuninck continued the trend from late last year. It is encouraging to find that volume increased by 9%, despite the long and harsh winter, which delayed demand in Europe throughout January and February. Worldwide order intake from mid March onwards is promising, and the sales trend continues into the second quarter. First signs of improving residential new construction and renovation activity are intensifying."*

Outlook

"We continue to be cautious: the prior year comparative base (first months of 2009) was weak, the cost pressure of PVC continues to mount after four consecutive months of increases. Also, it remains unclear if the current growth is a sign of a more fundamental construction recovery.

Long term, energy-efficient construction and renovation will be the engine of our industry. PVC windows remain the 'best value' solution for energy savings. Deceuninck continues to invest in product innovation – focussed mainly on insulation values, productivity improvement and service to our Customer.

Meanwhile, the 2009 cost savings are showing up on the bottom line. Deceuninck expects a stable year in sales and is on track for a return to profitability in 2010"

First quarter 2010 sales per region

Deceuninck's consolidated sales for the first quarter 2010 were 109.2 million euro, a year-on-year increase of 6.7% (Q1 2009: 102.4 million euro). Volume increased by 9.1%; exchange rates had a positive impact of 1.6%. Mix effects (country, price, and product) had a negative impact of -4.0%.

	In € million	Q1 2009	Q1 2010	variance
Western Europe		49.7	49.2	-1.0%
Central & Eastern Europa (incl. Germany)		28.4	26.1	-8.0%
Turkey		14.0	21.2	+51.2%
United States		10.3	12.7	+23.8%
Total		102.4	109.2	+6.7%

Western Europe: First quarter sales in Western Europe were 49.2 million euro which is a year-on-year decrease of 1.0% (Q1 2009: 49.7 million euro). Sales decrease relates to mix effects (country, price and product).

Sales developed favourably in France and Italy. Sales volume in Belgium was stable. Trading conditions remained challenging in Spain whereas sales in UK appear to have bottomed out.

In almost all countries sales were supported by government incentive programmes and stricter building codes relating to energy efficiency.

Central & Eastern Europe: (incl. Germany) Sales fell year-on-year by 8.0%, driven by an extraordinary long and harsh winter. Spring weather in the latter half of March triggered sales. Sales were down in all countries with the exception of Russia. Sales were positively impacted by favourable foreign exchange rates of the Polish Zloty, Czech Crown & Russian Rouble.

Turkey: First quarter sales of Ege Profil expressed in euro increased by 51.2% to 21.2 million euro, supported by strong growth in both the local and the export markets. Deceuninck continued to strengthen its market position by means of an extensive focus on customer intimacy and branding to the end consumer.

United States: First quarter sales expressed in euro rose by 23.8% to 12.7 million euro. Sales continue to be supported by tax credits for energy efficient renovations through the American Recovery and Reinvestment Act (ARRA). This government programme encourages, until the end of December 2010, the replacement of the existing window stock with the latest generation of low energy windows.

Financial calendar

19 August 2010:	Announcement of the half year results 2010
21 October 2010:	Q3 2010 trading update
27 January 2011 (*):	Q4 2010 trading update
17 March 2011 (*):	Announcement of 2010 annual results
10 May 2011:	Q1 trading update
10 May 2011:	Annual Shareholders meeting at 11 am

(*): indicative

About Deceuninck

Deceuninck is a leading international designer and manufacturer of high quality PVC systems for windows and doors, cladding and roofline, interior and garden applications. The basic technology used by the company is extrusion of patented PVC and Twinson composite material. The highly integrated state of the art production process includes compounding, tool manufacturing, extrusion of gaskets and profiles, printing, PVC lamination and the patented Decoroc coating technology.

The Group is active in over 75 countries, has 35 subsidiaries (production and/or sales) across Europe, North America and Asia, and employs 2,816 FTE (including temporary employees), of which 690 in Belgium. In 2009 the Deceuninck Group achieved consolidated sales of EUR 506 million.

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